

**NORTH PRAIRIE REGIONAL WATER DISTRICT
MINOT, NORTH DAKOTA**

COMPILED FINANCIAL STATEMENTS

JANUARY 31, 2026 AND 2025

North Prairie Regional Water District
Statement of Net Position
As of January 31, 2026

ASSETS	
Current Assets	
Checking/Savings	
131.31 · NP - Checking	\$ 1,588,113.12
131.13 · Cash Drawer	482.28
12003 · Money Market Checking	1,139,649.59
Total Checking/Savings	<u>2,728,244.99</u>
Other Current Assets	
11000 · Construction Bank Accounts	
129.5 · Highway 52 Trans Line 2021	3,073.09
11068 · FI Mountrail PH II & III	317.81
Total 11000 · Construction Bank Accounts	<u>3,390.90</u>
Designated Accounts	
126.7 · Meter Replacement	565,286.09
125.6 · O & M Sewer	41,341.93
124.6 · Vehicle Reserve Fund	146,981.77
124.7 · Membrane Replacement Fund	251,204.96
125.2 · Impact Study Fee Fund	353,661.26
125.7 · Capital Improvements - Savings	3,425,045.75
12050 · FI - User Fees	75,689.26
Total Designated Accounts	<u>4,859,211.02</u>
13000 · Accounts Receivable	418.41
13010 · Monthly Water Receivable	
13010 · Monthly Water Receivable	546,761.60
144.1 · Accum Provision - Bad Debt	(17,232.88)
Total 13010 · Monthly Water Receivable	<u>529,528.72</u>
166.1 · Prepaid Insurance	18,778.15
167.0 · Prepaid Exp - Software	11,741.07
166.5 · Prepaid Postage	
166.7 · Prepaid postage - Address Chng	175.58
166.6 · Prepaid postage - Bill card	78.19
Total 166.5 · Prepaid Postage	<u>253.77</u>
Total Other Current Assets	<u>5,419,931.14</u>
Total Current Assets	<u>8,151,567.03</u>
Fixed Assets	
Plant	
310.0 · Property & Equipment	80,814,026.18
110.0 · Accumulated Depreciation	(30,417,826.06)
Total Plant	<u>50,396,200.12</u>
Total Fixed Assets	<u>50,396,200.12</u>
Other Assets	
Restricted Funds	
12046 · Short-Lived Asset Reserve CD	287,615.97
12047 · Riverdale 91-01 & 91-03 CD	1,602,990.93
125.3 · Water Cents Scholarship	115,658.32
128.5 · FI Water Cents CD	256,876.85
130.7 · Debt/Emergency Reserve CD x090	1,565,943.09
130.5 · Restricted Reserve CD x095	314,726.19
130.1 · Restricted Reserve CD x093	317,299.09
Total Restricted Funds	<u>4,461,110.44</u>
Payment & Debt Reserve	
12001 · Money Market Debt Reserve	363,236.44
12002 · Money Market Payment Reserve	1,379,897.63
Total Payment & Debt Reserve	<u>1,743,134.07</u>
15000 · Construction in Progress	
107.21 · WIP Highway 52 Logan to Velva	7,483,493.15
15065 · Const in Prog-Mntrl PH II & III	8,957,838.32
Total 15000 · Construction in Progress	<u>16,441,331.47</u>
Total Other Assets	<u>22,645,575.98</u>
TOTAL ASSETS	<u><u>\$ 81,193,343.13</u></u>

See Independent Accountant's Compilation Report

North Prairie Regional Water District
Statement of Net Position
As of January 31, 2026

LIABILITIES & NET POSITION

Liabilities

Current Liabilities

20000 · Accounts Payable \$ 140,189.66

Credit Cards

232.3 · First Int'l AP 861.89

Total Credit Cards

861.89

Other Current Liabilities

250.0 · Bank Overdraft

Payroll Accruals

242.7 · Payroll Accrual 14,073.57

158.3 · VSP Vision EE-Pre Tax (1,518.81)

158.2 · Companion Life Dental EE Pre-Tax (988.57)

183.10 · UNIUM - LM/LTD Insurance (160.01)

183.8 · Allstate Pretax EE Portion (22.03)

184.1 · Allstate Post-Tax EE Portion (345.23)

2110 · Direct Deposit Liabilities 4,034.54

236.4 · ND Unemployment Tax Payable 265.87

241.1 · ND Income Tax Withholding 252.00

242.3 · Vacation Accrual 45,038.07

Total Payroll Accruals 60,629.40

Accrued Expenses

237.1 · SRF Admin Fee Accrual 34,100.79

237.0 · Interest Accrued 301,781.29

250.0 · Accrued Expenses - Audit 26,250.00

236.5 · Sales Tax Payable 6,532.98

Total Accrued Expenses 368,665.06

20500 · Current Portion of LTD 1,376,735.47

238.0 · Security Deposit-Water 28,153.59

21000 · Unearned Revenue

21070 · Mountrail Phase II & III 68,370.00

Total 21000 · Unearned Revenue 68,370.00

Total Other Current Liabilities 1,902,553.52

Total Current Liabilities 2,043,605.07

Long Term Liabilities

Debt

228.8 · WTP WRB 2019 2,620,000.00

228.2 · Trans 9 & SS WRB 2018 264,000.00

226.5 · WRB 2021B PHII&III 2,194,530.00

232.0 · Benedict Water Distribution 80,000.00

232.8 · Hwy 52 WRB 2021C 1,662,801.00

231.0 · 2014 Revenue Bonds - Series A 2,235,000.00

230.0 · Bank of ND WRB 2016B - S. Transmission 138,431.22

224.0 · BND WRB 2016 Revenue Bond 740,083.00

23245 · BND -WRB 2019B Anamoose WTR TWR 332,000.00

23242 · BND - Series 2017A - BC 126,097.74

23243 · BND - Series 2017B - GSD 81,528.33

23244 · USDA-GSD 2019B 2,078,509.33

23246 · USDA-Berthold/Carpio-Phase II 2019A 716,762.56

228.5 · NC WRRefunding Bond 2020A 8,145,000.00

228.4 · NP WRRefunding Bond 2020A 2,240,000.00

23160 · Ward, McLean #91-12 3,830,640.67

23190 · CoBank - Plaza Trans 168,227.07

Total Debt 27,653,610.92

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North Prairie Regional Water District
Statement of Net Position
As of January 31, 2026

Other Long Term Liability		
248.0 · Water Cents Program	\$	337,055.54
Total Other Long Term Liability		<u>337,055.54</u>
Total Long Term Liabilities		<u>27,990,666.46</u>
TOTAL LIABILITIES		30,034,271.53
Net Position		
33000 · Net Investment in Cap. Assets		37,807,185.20
34000 · Restricted for Debt Service		5,151,505.91
35000 · Restricted for Construction		1,893,997.80
32000 · Unrestricted Net Position		6,306,382.69
TOTAL NET POSITION	\$	<u>51,159,071.60</u>

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North Prairie Regional Water District
Statement of Revenues, Expenses and Change in Net Position
For the One Month Ended January 2026 and 2025

	<u>January 2026</u>	<u>January 2025</u>
Ordinary Income/Expense		
Income		
Operating Income		
40010 · Water Sales Income	\$ 554,056.23	\$ 508,181.56
430.0 · Benefit Unit Income	6,000.00	-
470.2 · Transfer Fee Income	260.00	230.00
462.0 · NP Sewer	3,880.76	3,125.94
417.0 · NCRWD	-	-
470.1 · Late Fee/Penalty Income	4,695.00	5,790.00
Total Operating Income	<u>568,891.99</u>	<u>517,327.50</u>
Other Operating Income		
418.0 · Miscellaneous Income	227.46	554.47
414.0 · Noninventory Item Revenue	2,169.06	1,543.39
Total Other Operating Income	<u>2,396.52</u>	<u>2,097.86</u>
Total Income	<u>571,288.51</u>	<u>519,425.36</u>
Expense		
5010 · Sewer	385.68	1,369.52
5000 · Water Purchase	90,281.93	81,123.11
5100 · Operations & Maintenance		
5118 · One Call	42.90	46.90
5101 · Labor		
51010 · Administrative	23,303.14	6,603.26
51011 · Field Staff	34,563.27	37,495.05
51012 · Board Members	500.00	1,000.00
51013 · Fringe Benefits	18,572.58	33,457.80
51014 · Payroll Taxes	4,461.47	5,313.71
Total 5101 · Labor	<u>81,400.46</u>	<u>83,869.82</u>
5102 · Transportation		
51020 · Vehicle Repairs, Maint, Fuel	6,308.79	2,316.70
Total 5102 · Transportation	<u>6,308.79</u>	<u>2,316.70</u>
5103 · Electrical Treatment Plant	11,156.48	9,399.49
5104 · Electrical Pumping	15,867.96	14,567.90
5105 · Chemical Products	15,325.43	18,482.29
5107 · Treatment Supplies	655.21	174.97
5108 · Pumping Repairs & Maint	6,560.86	19,644.35
5109 · WTP Repairs & Maintenance	42,080.84	15,518.05
5110 · Distribution Rep & Maintenance	6,032.52	82,673.10
5112 · Water Samples	973.64	420.00
Total 5100 · Operations & Maintenance	<u>186,405.09</u>	<u>247,113.57</u>
5200 · Administration		
52001 · Billing & Software Support	17,298.61	5,719.74
52002 · Office Expense	958.31	4,075.89
52003 · Office Utilities	3,917.50	4,424.72
52005 · Board Expenses	834.03	1,576.00
52021 · Employee Expenses	-	92.46
52006 · Employee Training	670.00	1,100.61
52009 · Membership Fees	4,783.25	139.00
52010 · Insurance	5,933.98	4,385.68
52012 · Office/Bldg/Property Repairs	1,360.99	850.49
52013 · Audit	875.00	875.00
52014 · Miscellaneous	-	1,883.87
52016 · Postage	2,348.45	2,434.79
52017 · Shop Expense	295.56	342.57
52018 · NP Annual Meeting	8,146.50	-
54004 · Bank Fees/Finance Charges	471.91	4,053.38
Total 5200 · Administration	<u>47,894.09</u>	<u>31,954.20</u>
5300 · Outside Services		
53001 · Engineering	6,052.00	8,390.00
53002 · Legal	1,053.00	5,318.74
53004 · Other	-	300.00
Total 5300 · Outside Services	<u>7,105.00</u>	<u>14,008.74</u>
5500 · Depreciation Expenses	196,130.96	199,528.25
Total Expense	<u>528,202.75</u>	<u>575,097.39</u>
Net Ordinary Income (Loss)	43,085.76	(55,672.03)

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Statement of Revenues, Expenses and Change in Net Position
For the One Month Ended January 2026 and 2025

	<u>January 2026</u>	<u>January 2025</u>
Other Income/Expense		
Other Income		
62000 · Interest Income	16,662.15	33,908.49
62001 · CD Interest Income	9,634.38	29,288.76
Total Other Income	<u>26,296.53</u>	<u>63,197.25</u>
Other Expense		
5400 · Interest/Loan Fees		
64234 · Hwy 52 WRB 2021C	2,147.25	2,216.00
64232 · Mountrail Phase II & III	2,868.16	1,035.12
64233 · Benedict Water Distribution	106.25	83.92
64241 · BND Anamoose Wtr Tower	430.00	443.75
64242 · NDSWC - Series 2017A - BC	170.71	183.63
64243 · NDSWC - Series 2017B - GSD	110.37	118.72
64220 · USDA-Berthold/Carpio-Phase II	1,823.48	1,854.14
64240 · USDA-GDS	5,287.85	5,376.76
64150 · Ward Loan 91-12	8,996.22	9,208.06
64180 · CoBank - Plaza	901.82	988.00
64231 · NP WRRRefunding Bond 2020A	2,406.25	2,479.16
64230 · NC WRRRefunding Bond 2020A	21,037.50	21,687.50
54018 · WRB 2019 Interest	3,393.75	3,506.25
54000 · WRB 2018 Interest	345.00	357.50
54002 · SRF Interest	833.34	1,645.84
54008 · Rev. Bonds A & B	7,090.25	7,479.17
54007 · BND - S. Transmission Interest	190.37	205.19
54110 · 2016 Rev Bond	1,283.47	1,333.47
54005 · SRF Administrative Fee	3,575.00	3,575.00
Total 5400 · Interest/Loan Fees	<u>62,997.04</u>	<u>63,777.18</u>
Total Other Expense	<u>62,997.04</u>	<u>63,777.18</u>
Net Other Income (Loss)	<u>(36,700.51)</u>	<u>(579.93)</u>
CHANGE IN NET POSITION	<u>\$ 6,385.25</u>	<u>\$ (56,251.96)</u>
NET POSITION, BEGINNING OF PERIOD	51,152,686.35	46,792,822.93
CHANGE IN NET POSITION	<u>6,385.25</u>	<u>(56,251.96)</u>
TOTAL NET POSITION END OF PERIOD	<u>\$ 51,159,071.60</u>	<u>\$ 46,736,570.97</u>