NORTH PRAIRIE REGIONAL WATER DISTRICT
MINOT, NORTH DAKOTA

COMPILED FINANCIAL STATEMENTS

AUGUST 31, 2025 AND 2024

North Prairie Regional Water District
Statement of Net Position
As of August 31, 2025

ASSETS	
Current Assets	
Checking/Savings	
131.31 · NP - Checking	$ 1,407,485.74
131.13 · Petty Cash	1,500.00
Total Checking/Savings	1,408,985.74
Other Current Assets	
11000 · Construction Bank Accounts	
129.5 · Highway 52 Trans Line 2021	3,052.43
11068 · FI Mountrail PH II & III	233.60
Total 11000 · Construction Bank Accounts	3,286.03
Designated Accounts	
126.7 · Meter Replacement	533,098.38
125.6 · O & M Sewer	38,699.62
124.6 · Vehicle Reserve Fund	126,470.79
124.7 · Membrane Replacement Fund	235,287.66
125.2 · Impact Study Fee Fund	359,293.33
125.3 · Water Cents Scholarship	117,037.88
125.7 · Capital Improvements - Savings	3,427,121.79
128.5 · FI Water Cents CD	252,670.47
12050 · FI - User Fees	70,279.78
Total Designated Accounts	5,159,959.70
13000 · Accounts Receivable	6,350.76
13010 · Monthly Water Receivable	
13010 · Monthly Water Receivable	620,966.62
144.1 · Accum Provision - Bad Debt	(14,608.29)
Total 13010 · Monthly Water Receivable	606,358.33
166.1 · Prepaid Insurance	39,954.05
167.0 · Prepaid Exp - Software	9,726.33
166.5 · Prepaid Postage	
166.7 · Prepaid postage - Address Chng	37.68
166.6 · Prepaid postage - Bill card	3,054.43
Total 166.5 · Prepaid Postage	3,092.11
12000 · Undeposited Funds	79.16
Total Other Current Assets	5,825,520.44
Total Current Assets	7,237,792.21
Fixed Assets	
Plant	
310.0 · Property & Equipment	80,623,641.13
110.0 · Accumulated Depreciation	(29,426,958.82)
Total Plant	51,196,682.31
Total Fixed Assets	51,196,682.31
Other Assets	
Restricted Funds	
12003 · Restricted Funds - Money Market FI	1,126,579.28
12046 · Short-Lived Asset Reserve CD	106,417.10
12047 · Riverdale 91-01 & 91-03 CD	1,598,496.84
130.7 · Debt/Emergency Reserve CD x090	1,561,552.98
130.5 · Restricted Reserve CD x095	313,051.94
130.1 · Restricted Reserve CD x093	310,203.75
Total Restricted Funds	5,016,301.89
Payment & Debt Reserve	
12001 · Money Market Debt Reserve	358,911.17
12002 · Money Market Payment Reserve	1,899,289.01
Total Payment & Debt Reserve	2,258,200.18
15000 · Construction in Progress	
107.21 · WIP Highway 52 Logan to Velva	7,483,493.15
15065 · Const in Prog-Mntrl PH II & III	3,451,440.95
107.22 · WIP Reservoir 7&8	109,507.28
Total 15000 · Construction in Progress	11,044,441.38
Total Other Assets	18,318,943.45
TOTAL ASSETS	**$ 76,753,417.97**

See Independent Accountant's Compilation Report

North Prairie Regional Water District
Statement of Net Position
As of August 31, 2025

LIABILITIES & NET POSITION	
Liabilities	
Current Liabilities	
20000 · Accounts Payable	$ 136,133.69
Credit Cards	
232.3 · First Int'l AP	117,244.16
Total Credit Cards	117,244.16
Other Current Liabilities	
Payroll Accruals	
242.7 · Payroll Accrual	14,112.92
158.3 · VSP Vision EE-Pre Tax	(1,533.89)
158.2 · Companion Life Dental EE Pre-Tax	(1,466.35)
183.9 · IRA Simple ER Portion	163.75
143.6 · IRA Simple EE Portion	327.50
183.10 · UNIUM - LM/LTD Insurance	(392.40)
183.8 · Allstate Pretax EE Portion	(15.77)
184.1 · Allstate Post-Tax EE Portion	(351.91)
236.3 · FICA/Medicare ER Payable	898.68
236.4 · ND Unemployment Tax Payable	312.18
241.0 · Federal WH Payable	530.00
241.1 · ND Income Tax Withholding	972.00
242.3 · Vacation Accrual	67,204.49
Total Payroll Accruals	80,761.20
Accrued Expenses	
237.1 · SRF Admin Fee Accrual	35,670.59
237.0 · Interest Accrued	318,296.41
250.0 · Accrued Expenses - Audit	21,875.00
236.5 · Sales Tax Payable	2,600.32
Total Accrued Expenses	378,442.32
20500 · Current Portion of LTD	1,346,289.41
238.0 · Security Deposit-Water	26,753.59
21000 · Unearned Revenue	
21070 · Mountrail Phase II & III	62,970.00
Total 21000 · Unearned Revenue	62,970.00
Total Other Current Liabilities	1,895,216.52
Total Current Liabilities	2,148,594.37
Long Term Liabilities	
Debt	
228.8 · WTP WRB 2019	2,710,000.00
228.2 · Trans 9 & SS WRB 2018	274,000.00
226.5 · WRB 2021B PHII&III	916,181.00
232.0 · Benedict Water Distribution	84,224.00
232.8 · Hwy 52 WRB 2021C	1,717,801.00
226.0 · BND 2010 SRF Loan	400,000.00
231.0 · 2014 Revenue Bonds - Series A	2,240,000.00
230.0 · Bank of ND WRB 2016B - S. Transmission	144,475.77
224.0 · BND WRB 2016 Revenue Bond	770,083.00
23245 · BND -WRB 2019B Anamoose WTR TWR	343,000.00
23242 · BND - Series 2017A - BC	126,253.08
23243 · BND - Series 2017B - GSD	81,628.76
23244 · USDA-GSD 2019B	2,115,140.38
23246 · USDA-Berthold/Carpio-Phase II 2019A	729,394.44
228.5 · NC WRRefunding Bond 2020A	8,415,000.00
228.4 · NP WRRefunding Bond 2020A	2,310,000.00

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North Prairie Regional Water District
Statement of Net Position
As of August 31, 2025

23160 · Ward, McLean #91-12	3,833,182.78
23190 · CoBank - Plaza Trans	177,038.04
Total Debt	27,387,402.25
Other Long Term Liability	
248.0 · Water Cents Program	$ 337,039.54
Total Other Long Term Liability	337,039.54
Total Long Term Liabilities	27,724,441.79
TOTAL LIABILITIES	29,873,036.16
Net Position	
33000 · Net Investment in Cap. Assets	33,507,432.03
34000 · Restricted for Debt Service	4,998,621.25
35000 · Restricted for Construction	1,708,199.97
32000 · Unrestricted Net Position	6,666,128.56
TOTAL NET POSITION	**$ 46,880,381.81**

North Prairie Regional Water District

Statement of Revenues, Expenses and Change in Net Position

For the One and Eight Months Ended August 2025 and 2024

	August 2025	Jan - Aug 2025	August 2024	Jan - Aug 2024
Ordinary Income/Expense				
Income				
Operating Income				
40010 · Water Sales Income	$ 570,087.77	$ 4,480,240.51	$ 693,792.95	$ 4,529,126.19
430.0 · Benefit Unit Income	8,000.00	64,000.00	18,000.00	82,000.00
470.2 · Transfer Fee Income	700.00	5,483.00	700.00	5,200.00
462.0 · NP Sewer	4,225.33	30,140.94	3,563.62	33,079.34
470.1 · Late Fee/Penalty Income	5,880.00	44,440.00	5,415.00	43,465.00
Total Operating Income	588,893.10	4,624,304.45	721,471.57	4,692,870.53
Other Operating Income				
418.0 · Miscellaneous Income	1,500.00	15,870.36	2,661.43	37,780.64
415.0 · Revenue Mdse/Jobbing Contract	1,200.00	1,455.00	-	320.66
414.0 · Noninventory Item Revenue	9,407.93	46,685.89	5,233.64	50,798.56
Total Other Operating Income	12,107.93	66,011.25	9,895.07	91,399.86
Total Income	601,001.03	4,690,315.70	731,366.64	4,784,270.39
Expense				
5010 · Sewer	2,943.02	16,152.85	2,364.95	19,080.80
5000 · Water Purchase	140,619.87	815,676.09	120,253.06	760,943.54
5100 · Operations & Maintenance				
5118 · One Call	298.00	1,711.95	318.40	2,037.65
5101 · Labor				
51010 · Administrative	34,425.21	202,912.70	20,567.94	161,537.77
51011 · Field Staff	35,949.74	290,155.32	30,448.17	261,765.37
51012 · Board Members	600.00	9,400.00	700.00	7,500.00
51013 · Fringe Benefits	26,306.44	211,337.37	19,497.13	159,834.59
51014 · Payroll Taxes	5,778.53	41,345.54	4,318.22	34,505.61
Total 5101 · Labor	103,059.92	755,150.93	75,531.46	625,143.34
5102 · Transportation				
51020 · Vehicle Repairs, Maint, Fuel	7,205.75	45,692.63	15,186.75	52,964.18
51021 · Skidster Lease & Maintenance	-	374.48	706.75	14,617.73
Total 5102 · Transportation	7,205.75	46,067.11	15,893.50	67,581.91
5103 · Electrical Treatment Plant	11,444.46	82,031.13	13,719.64	81,699.40
5104 · Electrical Pumping	13,378.71	114,070.51	12,939.38	102,822.91
5105 · Chemical Products	10,864.69	148,951.12	14,123.19	133,096.66
5107 · Treatment Supplies	1,316.34	34,729.33	840.64	21,781.62
5108 · Pumping Repairs & Maint	8,771.17	84,859.00	25,862.92	66,301.65
5109 · WTP Repairs & Maintenance	1,295.35	72,274.94	2,490.41	74,636.25
5110 · Distribution Rep & Maintenance	19,024.54	273,397.92	53,890.39	334,925.43
5112 · Water Samples	420.00	5,309.06	450.00	3,796.76
5113 · Miscellaneous	-	(80.86)	-	112.86
5114 · Utility Permits & Licenses	-	4,170.50	-	3,791.40
Total 5100 · Operations & Maintenance	177,078.93	1,622,642.64	216,059.93	1,517,727.84
5200 · Administration				
52001 · Billing & Software Support	3,762.34	31,994.87	8,516.19	42,897.67
52002 · Office Supplies	3,665.54	21,961.14	3,799.19	14,697.94
52003 · Office Utilities	3,016.41	28,343.16	5,950.75	26,255.42
52005 · Board Expenses	(16.28)	4,765.84	886.32	6,844.23
52021 · Employee Expenses	-	26,993.49	683.24	9,249.60
52006 · Employee Training	(69.36)	3,952.94	1,014.89	5,886.62
52007 · Donations	-	-	-	372.93
52008 · Marketing	-	161.24	325.00	3,693.60
52009 · Membership Fees	325.00	13,586.50	-	10,557.30
52010 · Insurance	4,970.65	34,401.51	4,385.78	31,498.13
52012 · Office/Bldg/Property Repairs	1,706.27	7,486.92	124.95	10,277.33
52013 · Audit	12,530.00	39,655.00	8,875.00	31,500.00
52014 · Miscellaneous	-	2,207.29	6.96	513.58
52016 · Postage	2,357.46	21,112.64	2,216.85	20,249.27
52017 · Shop Supplies	586.40	4,775.10	12.99	3,236.02
52018 · NP Annual Meeting	1,442.20	38,423.42	-	73,735.32
54004 · Bank Fees/Finance Charges	542.72	8,638.87	4,061.59	30,409.10
Total 5200 · Administration	34,819.35	288,459.93	40,859.70	321,874.06

North Prairie Regional Water District

Statement of Revenues, Expenses and Change in Net Position

For the One and Eight Months Ended August 2025 and 2024

	August 2025	Jan - Aug 2025	August 2024	Jan - Aug 2024
5300 · Outside Services				
53005 · Accounting	-	28,108.75	7,825.00	19,690.00
53001 · Engineering	1,735.00	25,607.26	-	29,394.71
53002 · Legal	3,464.00	94,402.54	7,572.85	93,864.38
53004 · Other	500.00	9,560.00	890.00	8,150.00
Total 5300 · Outside Services	5,699.00	157,678.55	16,287.85	151,099.09
5500 · Depreciation Expenses	199,531.96	1,596,653.29	199,811.01	1,585,929.77
Total Expense	560,692.13	4,497,263.35	595,636.50	4,356,655.10
Net Ordinary Income (Loss)	40,308.90	193,052.35	135,730.14	427,615.29
Other Income/Expense				
Other Income				
61070 · SWC Grant Income	117,804.92	121,742.42	-	127,770.34
62000 · Interest Income	27,322.42	159,091.08	19,681.50	156,351.07
62001 · CD Interest Income	14,650.59	132,992.09	30,367.00	242,936.00
62100 · Dividend Income	-	243.95	-	-
420.0 · Impact Source Fees	1,900.00	6,300.00	1,900.00	3,040.00
435.0 · Grant Revenue for Projects	-	-	-	697,835.44
423.0 · Capital Credit Income	-	8,202.42	-	12,821.02
422.0 · Gain/Loss on Sale of Assets	-	-	-	3,486.00
Total Other Income	161,677.93	428,571.96	51,948.50	1,244,239.87
Other Expense				
5400 · Interest/Loan Fees				
64234 · Hwy 52 WRB 2021C	2,216.00	17,606.03	2,243.65	29,780.59
64232 · Mountrail Phase II & III	1,270.23	9,679.82	1,150.71	15,651.61
64233 · Benedict Water Distribution	111.53	864.63	124.69	1,704.13
64241 · BND Anamoose Wtr Tower	443.75	3,550.00	457.50	6,484.85
64242 · NDSWC - Series 2017A - BC	159.28	1,406.40	183.91	1,520.54
64243 · NDSWC - Series 2017B - GSD	102.94	909.22	118.88	983.03
64220 · USDA-Berthold/Carpio-Phase II	1,854.14	14,833.16	1,884.80	15,078.45
64240 · USDA-GDS	5,376.76	43,014.09	5,465.67	43,725.37
64150 · Ward Loan 91-12	8,996.22	72,972.48	9,208.06	74,640.39
64180 · CoBank - Plaza	938.13	7,550.15	1,023.03	8,237.52
64231 · NP WRRefunding Bond 2020A	2,479.17	125,495.14	2,546.87	36,183.33
64230 · NC WRRefunding Bond 2020A	21,687.50	76,529.17	22,325.00	171,657.92
54018 · WRB 2019 Interest	3,506.25	28,050.00	3,618.75	50,662.50
54000 · WRB 2018 Interest	357.50	2,860.00	370.00	5,180.00
54002 · SRF Interest	1,645.83	13,166.67	2,427.08	33,979.17
54008 · Rev. Bonds A & B	9,622.82	66,678.52	9,505.70	68,810.18
54007 · BND - S. Transmission Interest	197.80	9,632.18	212.50	9,992.39
54110 · 2016 Rev Bond	1,333.47	10,667.77	1,375.14	10,894.64
54005 · SRF Administrative Fee	3,575.00	28,600.00	3,575.00	28,600.00
Total 5400 · Interest/Loan Fees	65,874.32	534,065.43	67,816.94	613,766.61
Total Other Expense	65,874.32	534,065.43	67,816.94	613,766.61
Net Other Income (Loss)	95,803.61	(105,493.47)	(15,868.44)	630,473.26
CHANGE IN NET POSITION	$ 136,112.51	$ 87,558.88	$ 119,861.70	$ 1,058,088.55
NET POSITION, BEGINNING OF PERIOD	46,744,269.30	46,792,822.93	47,082,696.85	46,144,470.00
CHANGE IN NET POSITION	136,112.51	87,558.88	119,861.70	1,058,088.55
TOTAL NET POSITION END OF PERIOD	$ 46,880,381.81	$ 46,880,381.81	$ 47,202,558.55	$ 47,202,558.55

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