NORTH PRAIRIE REGIONAL WATER DISTRICT
MINOT, NORTH DAKOTA

COMPILED FINANCIAL STATEMENTS

JULY 31, 2026 AND 2025

North Prairie Regional Water District
Statement of Net Position
As of July 31, 2026

ASSETS	
Current Assets	
Checking/Savings	
131.31 · NP - Checking	$ 1,390,175.54
131.13 · Cash Drawer	473.01
12003 · Money Market Checking	1,713,368.88
Total Checking/Savings	3,104,017.43
Other Current Assets	
11000 · Construction Bank Accounts	
129.5 · Highway 52 Trans Line 2021	2,484.14
11068 · FI Mountrail PH II & III	352.86
Total 11000 · Construction Bank Accounts	2,837.00
Designated Accounts	
126.7 · Meter Replacement	954,892.37
125.6 · O & M Sewer	44,523.09
124.6 · Vehicle Reserve Fund	122,627.06
124.7 · Membrane Replacement Fund	621,251.66
125.2 · Impact Study Fee Fund	355,251.34
125.7 · Capital Improvements - Savings	4,651,988.80
12050 · FI - User Fees	75,700.58
Total Designated Accounts	6,826,234.90
13000 · Accounts Receivable	3,418.17
13010 · Monthly Water Receivable	
142.1 · Rural Water Receivable - Other	652,847.43
144.1 · Accum Provision - Bad Debt	(17,232.88)
Total 13010 · Monthly Water Receivable	635,614.55
166.1 · Prepaid Insurance	50,932.91
167.0 · Prepaid Exp - Software	8,734.64
166.5 · Prepaid Postage	
166.7 · Prepaid postage - Address Chng	146.42
166.6 · Prepaid postage - Bill card	1,195.32
Total 166.5 · Prepaid Postage	1,341.74
12000 · Undeposited Funds	1,506.35
Total Other Current Assets	7,527,783.26
Total Current Assets	10,634,637.69
Fixed Assets	
Plant	
310.0 · Property & Equipment	80,899,345.00
110.0 · Accumulated Depreciation	(31,394,171.86)
Total Plant	49,505,173.14
Total Fixed Assets	49,505,173.14
Other Assets	
Restricted Funds	
12046 · Short-Lived Asset Reserve CD	340,943.37
125.3 · Water Cents Scholarship	118,549.78
128.5 · FI Water Cents CD	176,509.18
130.7 · Debt/Emergency Reserve CD x090	1,591,750.22
130.5 · Restricted Reserve CD x095	319,968.74
130.1 · Restricted Reserve CD x093	322,223.84
Total Restricted Funds	2,869,945.13
Payment & Debt Reserve	
12001 · Money Market Debt Reserve	367,971.25
12002 · Money Market Payment Reserve	2,044,007.41
Total Payment & Debt Reserve	2,411,978.66
15000 · Construction in Progress	
107.21 · WIP Highway 52 Logan to Velva	7,484,105.68
15065 · Const in Prog-Mntrl PH II & III	9,928,364.65
107.6 · Work in Progress	270,443.00
Total 15000 · Construction in Progress	17,682,913.33
Total Other Assets	22,964,837.12
TOTAL ASSETS	**$ 83,104,647.95**

See Independent Accountant's Compilation Report

North Prairie Regional Water District
Statement of Net Position
As of July 31, 2026

LIABILITIES & NET POSITION	
Liabilities	
Current Liabilities	
20000 · Accounts Payable	$ 145,686.19
Credit Cards	
232.3 · First Int'l AP	124,010.11
Total Credit Cards	124,010.11
Other Current Liabilities	
Payroll Accruals	
242.7 · Payroll Accrual	20,462.01
158.3 · VSP Vision EE-Pre Tax	(1,528.05)
158.2 · Companion Life Dental EE Pre-Tax	(906.43)
183.10 · UNIUM - LM/LTD Insurance	(237.13)
183.8 · Allstate Pretax EE Portion	(43.07)
184.1 · Allstate Post-Tax EE Portion	(372.51)
236.4 · ND Unemployment Tax Payable	266.27
241.1 · ND Income Tax Withholding	417.00
242.3 · Vacation Accrual	51,433.73
Total Payroll Accruals	69,491.82
Accrued Expenses	
237.1 · SRF Admin Fee Accrual	35,081.66
237.0 · Interest Accrued	307,539.54
250.0 · Accrued Expenses - Audit	31,500.00
236.5 · Sales Tax Payable	3,165.40
Total Accrued Expenses	377,286.60
20008 · Retainage Payable	270,443.00
20500 · Current Portion of LTD	1,376,735.47
238.0 · Security Deposit-Water	29,753.59
21000 · Unearned Revenue	
21070 · Mountrail Phase II & III	68,370.00
Total 21000 · Unearned Revenue	68,370.00
Total Other Current Liabilities	2,192,080.48
Total Current Liabilities	2,461,776.78
Long Term Liabilities	
Debt	
228.8 · WTP WRB 2019	2,620,000.00
228.2 · Trans 9 & SS WRB 2018	264,000.00
226.5 · WRB 2021B PHII&III	2,444,542.00
232.0 · Benedict Water Distribution	80,000.00
232.8 · Hwy 52 WRB 2021C	1,662,801.00
231.0 · 2014 Revenue Bonds - Series A	2,235,000.00
230.0 · Bank of ND WRB 2016B - S. Transmission	132,514.48
224.0 · BND WRB 2016 Revenue Bond	740,083.00
23245 · BND -WRB 2019B Anamoose WTR TWR	332,000.00
23242 · BND - Series 2017A - BC	120,880.92
23243 · BND - Series 2017B - GSD	78,155.60
23244 · USDA-GSD 2019B	2,078,509.33
23246 · USDA-Berthold/Carpio-Phase II 2019A	716,762.56
228.5 · NC WRRefunding Bond 2020A	8,145,000.00
228.4 · NP WRRefunding Bond 2020A	2,240,000.00
23160 · Ward, McLean #91-12	3,738,199.67
23190 · CoBank - Plaza Trans	158,583.22
Total Debt	27,787,031.78

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North Prairie Regional Water District
Statement of Net Position
As of July 31, 2026

Other Long Term Liability	
248.0 · Water Cents Program	$ 335,818.54
Total Other Long Term Liability	335,818.54
Total Long Term Liabilities	28,122,850.32
TOTAL LIABILITIES	30,584,627.10
Net Position	
33000 · Net Investment in Cap. Assets	38,024,319.22
34000 · Restricted for Debt Service	6,346,809.76
35000 · Restricted for Construction	343,780.37
32000 · Unrestricted Net Position	7,805,111.50
TOTAL NET POSITION	**$ 52,520,020.85**

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North Prairie Regional Water District
Statement of Revenues, Expenses and Change in Net Position
For the Seven Months Ended July 2026 and 2025

	July 2026	Jan - July 2026	July 2025	Jan - July 2025
Ordinary Income/Expense				
Income				
Operating Income				
40010 · Water Sales Income	$ 657,520.62	$ 3,896,948.57	$ 762,879.21	$ 3,910,152.74
430.0 · Benefit Unit Income	38,000.00	78,000.00	10,000.00	56,000.00
470.2 · Transfer Fee Income	1,050.00	5,410.00	1,503.00	4,783.00
462.0 · NP Sewer	4,625.15	28,855.50	4,031.77	25,915.61
470.1 · Late Fee/Penalty Income	5,055.00	35,955.00	5,415.00	38,560.00
Total Operating Income	706,250.77	4,045,169.07	783,828.98	4,035,411.35
Other Operating Income				
418.0 · Miscellaneous Income	3,500.00	21,872.90	1,167.60	14,370.36
415.0 · Revenue Mdse/Jobbing Contract	-	1,069.75	-	255.00
414.0 · Noninventory Item Revenue	11,420.69	49,683.18	3,820.82	37,277.96
432.0 · Sewer User Fees	-	-	2,000.00	2,000.00
Total Other Operating Income	14,920.69	72,625.83	6,988.42	53,903.32
Total Income	721,171.46	4,117,794.90	790,817.40	4,089,314.67
Expense				
5010 · Sewer	3,140.14	16,243.14	2,309.01	13,209.83
5000 · Water Purchase	128,936.50	671,014.21	120,348.69	675,056.22
5100 · Operations & Maintenance				
5118 · One Call	404.10	1,761.00	350.95	1,413.95
5101 · Labor				
51010 · Administrative	3,135.94	159,619.89	36,072.65	168,487.49
51011 · Field Staff	41,498.46	247,526.22	57,471.21	254,205.58
51012 · Board Members	700.00	5,600.00	800.00	8,800.00
51013 · Fringe Benefits	26,681.41	170,030.35	28,111.24	185,030.93
51014 · Payroll Taxes	7,013.55	34,041.67	6,167.90	35,567.01
Total 5101 · Labor	79,029.36	616,818.13	128,623.00	652,091.01
5102 · Transportation				
51020 · Vehicle Repairs, Maint, Fuel	6,755.47	51,327.76	9,513.23	38,486.88
51021 · Skidster Lease & Maintenance	-	615.00	-	374.48
Total 5102 · Transportation	6,755.47	51,942.76	9,513.23	38,861.36
5103 · Electrical Treatment Plant	12,327.36	79,538.06	11,758.21	70,586.67
5104 · Electrical Pumping	14,742.58	107,783.81	14,555.99	100,691.80
5105 · Chemical Products	16,882.09	101,751.28	11,471.49	138,086.43
5107 · Treatment Supplies	1,868.93	7,468.43	1,028.11	33,412.99
5108 · Pumping Repairs & Maint	10,931.18	40,385.16	7,265.00	76,087.83
5109 · WTP Repairs & Maintenance	2,726.28	74,080.07	2,884.21	70,979.59
5110 · Distribution Rep & Maintenance	44,216.16	195,399.79	39,545.49	254,373.38
5112 · Water Samples	392.29	4,427.91	420.00	4,889.06
5113 · Miscellaneous	-	1.89	-	(80.86)
5114 · Utility Permits & Licenses	(3,968.84)	160.00	417.05	4,170.50
Total 5100 · Operations & Maintenance	186,306.96	1,281,518.29	227,832.73	1,445,563.71
5200 · Administration				
52001 · Billing & Software Support	7,360.89	51,064.06	2,710.57	28,232.53
52002 · Office Expense	999.48	18,900.24	3,734.41	18,295.60
52003 · Office Utilities	3,356.38	24,275.02	3,378.69	25,326.75
52005 · Board Expenses	249.57	3,719.89	1,187.66	4,782.12
52021 · Employee Expenses	-	1,436.17	2,635.87	26,993.49
52006 · Employee Training	-	1,818.14	493.14	4,022.30
52008 · Marketing	-	300.00	-	161.24
52009 · Membership Fees	-	15,827.25	1,775.00	13,261.50
52010 · Insurance	5,351.74	38,436.11	4,610.65	29,430.86
52012 · Office/Bldg/Property Repairs	1,917.46	5,956.32	1,051.12	5,780.65
52013 · Audit	875.00	30,273.00	875.00	27,125.00
52014 · Miscellaneous	176.54	661.36	39.90	2,207.29
52016 · Postage	2,889.83	17,505.98	3,019.71	18,755.18
52017 · Shop Expense	187.10	4,207.96	(593.73)	4,188.70
52018 · NP Annual Meeting	-	35,604.41	-	36,981.22
54004 · Bank Fees/Finance Charges	535.07	3,521.58	563.85	8,096.15
Total 5200 · Administration	23,899.06	253,507.49	25,481.84	253,640.58
5300 · Outside Services				
53005 · Accounting	3,165.75	23,281.75	3,108.00	28,108.75
53001 · Engineering	-	9,549.80	9,455.00	23,872.26
53002 · Legal	1,359.00	6,298.00	9,750.15	90,938.54
53004 · Other	-	-	1,165.00	9,060.00
Total 5300 · Outside Services	4,524.75	39,129.55	23,478.15	151,979.55
5500 · Depreciation Expenses	198,190.16	1,416,148.98	195,688.44	1,397,121.33
Total Expense	544,997.57	3,677,561.66	595,138.86	3,936,571.22
Net Ordinary Income (Loss)	176,173.89	440,233.24	195,678.54	152,743.45

North Prairie Regional Water District
Statement of Revenues, Expenses and Change in Net Position
For the Seven Months Ended July 2026 and 2025

	July 2026	Jan - July 2026	July 2025	Jan - July 2025
Other Income/Expense				
Other Income				
61070 · SWC Grant Income	45,353.27	720,514.75	3,937.50	3,937.50
62000 · Interest Income	22,808.43	137,086.64	21,035.73	131,768.66
62001 · CD Interest Income	7,910.80	63,424.22	15,151.49	118,341.50
62100 · Dividend Income	-	1,434.45	-	243.95
420.0 · Impact Source Fees	-	-	2,500.00	4,400.00
423.0 · Capital Credit Income	8,505.50	8,505.50	-	8,202.42
422.0 · Gain/Loss on Sale of Assets	-	11,831.40	-	-
Total Other Income	84,578.00	942,796.96	42,624.72	266,894.03
Other Expense				
5400 · Interest/Loan Fees				
64234 · Hwy 52 WRB 2021C	2,218.83	15,030.76	2,289.87	15,390.03
64232 · Mountrail Phase II & III	3,410.45	18,454.61	2,245.15	8,409.59
64233 · Benedict Water Distribution	109.79	743.75	115.25	753.10
64241 · BND Anamoose Wtr Tower	444.33	3,010.00	458.54	3,106.25
64242 · NDSWC - Series 2017A - BC	169.66	1,156.24	183.11	1,247.12
64243 · NDSWC - Series 2017B - GSD	109.70	747.54	118.39	806.28
64220 · USDA-Berthold/Carpio-Phase II	1,884.27	12,764.40	1,915.95	12,979.02
64240 · USDA-GDS	5,464.11	37,014.96	5,555.99	37,637.33
64150 · Ward Loan 91-12	9,077.19	65,035.35	9,296.09	63,976.26
64180 · CoBank - Plaza	829.08	6,011.80	914.76	6,612.02
64231 · NP WRRefunding Bond 2020A	2,983.75	35,127.50	2,561.81	123,015.97
64230 · NC WRRefunding Bond 2020A	21,738.75	141,551.25	22,410.42	54,841.67
54018 · WRB 2019 Interest	3,506.87	23,756.25	3,623.12	24,543.75
54000 · WRB 2018 Interest	356.50	2,415.00	369.42	2,502.50
54002 · SRF Interest	861.11	5,833.34	1,700.70	11,520.84
54008 · Rev. Bonds A & B	7,326.59	54,716.96	7,728.47	57,055.70
54007 · BND - S. Transmission Interest	188.98	9,030.51	204.40	9,434.38
54110 · 2016 Rev Bond	1,326.26	8,984.30	1,377.92	9,334.30
54005 · SRF Administrative Fee	3,575.00	25,025.00	3,575.00	25,025.00
Total 5400 · Interest/Loan Fees	65,581.22	466,409.52	66,644.36	468,191.11
Total Other Expense	65,581.22	466,409.52	66,644.36	468,191.11
Net Other Income (Loss)	18,996.78	476,387.44	(24,019.64)	(201,297.08)
CHANGE IN NET POSITION	**$ 195,170.67**	**$ 916,620.68**	**$ 171,658.90**	**$ (48,553.63)**
NET POSITION, BEGINNING OF PERIOD	52,324,850.18	51,603,400.17	46,572,610.40	46,792,822.93
CHANGE IN NET POSITION	195,170.67	916,620.68	171,658.90	(48,553.63)
TOTAL NET POSITION END OF PERIOD	**$ 52,520,020.85**	**$ 52,520,020.85**	**$ 46,744,269.30**	**$ 46,744,269.30**