

**NORTH PRAIRIE REGIONAL WATER DISTRICT  
MINOT, NORTH DAKOTA**

COMPILED FINANCIAL STATEMENTS

APRIL 30, 2026 AND 2025

**North Prairie Regional Water District**  
**Statement of Net Position**  
As of April 30, 2026

<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
131.31 · NP - Checking	\$ 1,045,180.48
131.13 · Cash Drawer	478.79
12003 · Money Market Checking	1,703,308.47
<b>Total Checking/Savings</b>	<u>2,748,967.74</u>
<b>Other Current Assets</b>	
11000 · Construction Bank Accounts	
129.5 · Highway 52 Trans Line 2021	3,085.23
11068 · FI Mountrail PH II & III	349.30
<b>Total 11000 · Construction Bank Accounts</b>	<u>3,434.53</u>
<b>Designated Accounts</b>	
126.7 · Meter Replacement	934,636.33
125.6 · O & M Sewer	42,929.83
124.6 · Vehicle Reserve Fund	144,306.42
124.7 · Membrane Replacement Fund	610,779.85
125.2 · Impact Study Fee Fund	354,446.68
125.7 · Capital Improvements - Savings	4,606,694.99
12050 · FI - User Fees	75,694.86
<b>Total Designated Accounts</b>	<u>6,769,488.96</u>
13000 · Accounts Receivable	270.50
13010 · Monthly Water Receivable	
142.1 · Rural Water Receivable - Other	530,760.14
13010 · Monthly Water Receivable	530,760.14
144.1 · Accum Provision - Bad Debt	(17,232.88)
<b>Total 13010 · Monthly Water Receivable</b>	<u>513,527.26</u>
166.1 · Prepaid Insurance	3,755.25
167.0 · Prepaid Exp - Software	15,824.92
166.5 · Prepaid Postage	
166.7 · Prepaid postage - Address Chng	129.38
166.6 · Prepaid postage - Bill card	4,042.75
<b>Total 166.5 · Prepaid Postage</b>	<u>4,172.13</u>
12000 · Undeposited Funds	1,753.15
<b>Total Other Current Assets</b>	<u>7,308,792.17</u>
<b>Total Current Assets</b>	<u>10,061,194.44</u>
<b>Fixed Assets</b>	
<b>Plant</b>	
310.0 · Property & Equipment	80,853,365.18
110.0 · Accumulated Depreciation	(30,830,763.87)
<b>Total Plant</b>	<u>50,022,601.31</u>
<b>Total Fixed Assets</b>	<u>50,022,601.31</u>
<b>Other Assets</b>	
<b>Restricted Funds</b>	
12046 · Short-Lived Asset Reserve CD	314,241.92
125.3 · Water Cents Scholarship	117,104.05
128.5 · FI Water Cents CD	175,032.76
130.7 · Debt/Emergency Reserve CD x090	1,576,927.10
130.5 · Restricted Reserve CD x095	316,989.02
130.1 · Restricted Reserve CD x093	319,216.43
<b>Total Restricted Funds</b>	<u>2,819,511.28</u>
<b>Payment &amp; Debt Reserve</b>	
12001 · Money Market Debt Reserve	365,570.19
12002 · Money Market Payment Reserve	1,664,383.22
<b>Total Payment &amp; Debt Reserve</b>	<u>2,029,953.41</u>
15000 · Construction in Progress	
107.21 · WIP Highway 52 Logan to Velva	7,483,493.15
15065 · Const in Prog-Mntrl PH II & III	9,715,922.84
<b>Total 15000 · Construction in Progress</b>	<u>17,199,415.99</u>
<b>Total Other Assets</b>	<u>22,048,880.68</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 82,132,676.43</u></u>

See Independent Accountant's Compilation Report

**North Prairie Regional Water District**  
**Statement of Net Position**  
As of April 30, 2026

**LIABILITIES & NET POSITION**

**Liabilities**

**Current Liabilities**

20000 · Accounts Payable \$ 173,308.78

**Other Current Liabilities**

**Payroll Accruals**

242.7 · Payroll Accrual 26,952.26

158.3 · VSP Vision EE-Pre Tax (1,549.75)

158.2 · Companion Life Dental EE Pre-Tax (991.03)

183.10 · UNIUM - LM/LTD Insurance (216.86)

183.8 · Allstate Pretax EE Portion (26.86)

184.1 · Allstate Post-Tax EE Portion (351.50)

236.4 · ND Unemployment Tax Payable 262.99

241.1 · ND Income Tax Withholding 250.00

242.3 · Vacation Accrual 50,304.78

**Total Payroll Accruals 74,634.03**

**Accrued Expenses**

237.1 · SRF Admin Fee Accrual 24,356.66

237.0 · Interest Accrued 235,961.82

250.0 · Accrued Expenses - Audit 28,875.00

236.5 · Sales Tax Payable 1,105.51

**Total Accrued Expenses 290,298.99**

20500 · Current Portion of LTD 1,376,735.47

238.0 · Security Deposit-Water 28,753.59

21000 · Unearned Revenue

21070 · Mountrail Phase II & III 68,370.00

**Total 21000 · Unearned Revenue 68,370.00**

**Total Other Current Liabilities 1,838,792.08**

**Total Current Liabilities 2,012,100.86**

**Long Term Liabilities**

**Debt**

228.8 · WTP WRB 2019 2,620,000.00

228.2 · Trans 9 & SS WRB 2018 264,000.00

226.5 · WRB 2021B PHII&III 2,384,051.00

232.0 · Benedict Water Distribution 80,000.00

232.8 · Hwy 52 WRB 2021C 1,662,801.00

231.0 · 2014 Revenue Bonds - Series A 2,235,000.00

230.0 · Bank of ND WRB 2016B - S. Transmission 132,514.48

224.0 · BND WRB 2016 Revenue Bond 740,083.00

23245 · BND -WRB 2019B Anamoose WTR TWR 332,000.00

23242 · BND - Series 2017A - BC 120,880.92

23243 · BND - Series 2017B - GSD 78,155.60

23244 · USDA-GSD 2019B 2,078,509.33

23246 · USDA-Berthold/Carpio-Phase II 2019A 716,762.56

228.5 · NC WRRefunding Bond 2020A 8,145,000.00

228.4 · NP WRRefunding Bond 2020A 2,240,000.00

23160 · Ward, McLean #91-12 3,830,640.67

23190 · CoBank - Plaza Trans 163,424.13

**Total Debt 27,823,822.69**

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**North Prairie Regional Water District**  
**Statement of Net Position**  
As of April 30, 2026

Other Long Term Liability		
248.0 • Water Cents Program		\$ 336,583.04
Total Other Long Term Liability		<u>336,583.04</u>
Total Long Term Liabilities		<u>28,160,405.73</u>
<b>TOTAL LIABILITIES</b>		<b>30,172,506.59</b>
<b>Net Position</b>		
33000 • Net Investment in Cap. Assets		38,021,459.14
34000 • Restricted for Debt Service		6,002,569.42
35000 • Restricted for Construction		317,676.45
32000 • Unrestricted Net Position		7,618,464.83
<b>TOTAL NET POSITION</b>		<b><u>\$ 51,960,169.84</u></b>

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**North Prairie Regional Water District**  
**Statement of Revenues, Expenses and Change in Net Position**  
For the Four Months Ended April 2026 and 2025

	<u>Apr 2026</u>	<u>Jan - Apr 2026</u>	<u>Apr 2025</u>	<u>Jan - Apr 2025</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Operating Income</b>				
40010 - Water Sales Income	\$ 553,471.54	\$ 2,141,207.64	\$ 536,400.14	\$ 2,052,049.36
430.0 - Benefit Unit Income	-	12,000.00	6,000.00	10,000.00
470.2 - Transfer Fee Income	1,150.00	2,610.00	550.00	1,330.00
462.0 - NP Sewer	4,126.15	15,420.70	3,765.05	14,414.41
470.1 - Late Fee/Penalty Income	5,130.00	20,850.00	5,025.00	22,735.00
<b>Total Operating Income</b>	<u>563,877.69</u>	<u>2,192,088.34</u>	<u>551,740.19</u>	<u>2,100,528.77</u>
<b>Other Operating Income</b>				
418.0 - Miscellaneous Income	-	3,048.96	578.15	1,840.61
415.0 - Revenue Mdse/Jobbing Contract	-	-	255.00	255.00
414.0 - Noninventory Item Revenue	12,016.52	15,262.89	9,367.24	14,669.67
<b>Total Other Operating Income</b>	<u>12,016.52</u>	<u>18,311.85</u>	<u>10,200.39</u>	<u>16,765.28</u>
<b>Total Income</b>	<u>575,894.21</u>	<u>2,210,400.19</u>	<u>561,940.58</u>	<u>2,117,294.05</u>
<b>Expense</b>				
5010 - Sewer	2,288.94	7,745.30	2,314.99	7,959.54
5000 - Water Purchase	74,889.72	335,867.26	80,863.02	331,533.07
<b>5100 - Operations &amp; Maintenance</b>				
5118 - One Call	385.50	528.60	319.40	476.40
<b>5101 - Labor</b>				
51010 - Administrative	24,324.10	88,874.98	19,449.24	67,877.31
51011 - Field Staff	35,082.39	134,979.51	34,570.41	138,902.63
51012 - Board Members	600.00	3,000.00	1,400.00	5,700.00
51013 - Fringe Benefits	24,931.93	93,600.56	24,570.21	105,277.80
51014 - Payroll Taxes	4,567.31	17,634.61	4,744.20	18,412.54
<b>Total 5101 - Labor</b>	<u>89,505.73</u>	<u>338,089.66</u>	<u>84,734.06</u>	<u>336,170.28</u>
5102 - Transportation				
51020 - Vehicle Repairs, Maint, Fuel	8,080.46	23,071.56	6,135.49	18,214.74
<b>Total 5102 - Transportation</b>	<u>8,080.46</u>	<u>23,071.56</u>	<u>6,135.49</u>	<u>18,214.74</u>
5103 - Electrical Treatment Plant	11,665.31	44,006.82	10,053.83	38,776.90
5104 - Electrical Pumping	15,830.46	62,695.07	14,197.28	59,212.32
5105 - Chemical Products	28,645.34	65,001.90	18,698.47	84,590.20
5107 - Treatment Supplies	2,512.64	5,599.50	956.05	31,313.01
5108 - Pumping Repairs & Maint	2,460.12	17,988.28	3,358.66	57,892.10
5109 - WTP Repairs & Maintenance	1,568.79	66,073.54	10,313.47	59,168.30
5110 - Distribution Rep & Maintenance	42,713.52	61,512.57	5,516.99	151,437.35
5112 - Water Samples	1,246.24	2,686.92	866.89	2,316.92
5113 - Miscellaneous	-	1.89	-	(107.50)
5114 - Utility Permits & Licenses	-	4,128.84	-	-
<b>Total 5100 - Operations &amp; Maintenance</b>	<u>204,614.11</u>	<u>691,385.15</u>	<u>155,150.59</u>	<u>839,461.02</u>
<b>5200 - Administration</b>				
52001 - Billing & Software Support	(1,239.78)	31,207.72	2,859.36	15,414.33
52002 - Office Expense	2,338.94	15,644.81	1,577.00	9,740.06
52003 - Office Utilities	3,158.66	13,630.79	3,953.62	15,333.57
52005 - Board Expenses	171.65	2,890.36	430.78	2,248.53
52021 - Employee Expenses	391.53	861.53	751.70	23,199.34
52006 - Employee Training	158.89	1,818.14	255.64	2,777.69
52008 - Marketing	-	300.00	-	161.24
52009 - Membership Fees	385.00	5,168.25	375.00	624.00
52010 - Insurance	3,263.90	21,392.88	1,424.19	14,581.23
52012 - Office/Bldg/Property Repairs	1,258.70	2,619.69	-	4,359.84
52013 - Audit	14,931.00	27,648.00	875.00	3,500.00
52014 - Miscellaneous	209.82	484.82	-	1,991.37
52016 - Postage	2,491.79	9,038.55	2,205.12	11,432.90
52017 - Shop Expense	108.05	683.33	246.27	3,128.19
52018 - NP Annual Meeting	-	8,204.08	-	8,619.50
54004 - Bank Fees/Finance Charges	485.10	1,960.03	525.55	6,360.68
<b>Total 5200 - Administration</b>	<u>28,113.25</u>	<u>143,552.98</u>	<u>15,479.23</u>	<u>123,472.47</u>
<b>5300 - Outside Services</b>				
53005 - Accounting	3,990.00	10,193.50	3,108.00	17,608.75
53001 - Engineering	-	9,549.80	-	14,417.26
53002 - Legal	189.00	3,688.00	18,602.68	62,210.11
53004 - Other	-	-	500.00	1,800.00
<b>Total 5300 - Outside Services</b>	<u>4,179.00</u>	<u>23,431.30</u>	<u>22,210.68</u>	<u>96,036.12</u>
5500 - Depreciation Expenses	197,897.50	820,847.59	200,309.17	800,475.07
<b>Total Expense</b>	<u>511,982.52</u>	<u>2,022,829.58</u>	<u>476,327.68</u>	<u>2,198,937.29</u>
<b>Net Ordinary Income (Loss)</b>	<u>63,911.69</u>	<u>187,570.61</u>	<u>85,612.90</u>	<u>(81,643.24)</u>

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**North Prairie Regional Water District**  
**Statement of Revenues, Expenses and Change in Net Position**  
For the Four Months Ended April 2026 and 2025

	<u>Apr 2026</u>	<u>Jan - Apr 2026</u>	<u>Apr 2025</u>	<u>Jan - Apr 2025</u>
Other Income/Expense				
Other Income				
61070 - SWC Grant Income	-	568,563.39	-	-
62000 - Interest Income	20,185.77	70,953.02	18,924.23	71,142.11
62001 - CD Interest Income	9,824.86	39,691.82	14,780.25	73,629.51
420.0 - Impact Source Fees	-	-	1,900.00	1,900.00
Total Other Income	<u>30,010.63</u>	<u>679,208.23</u>	<u>35,604.48</u>	<u>146,671.62</u>
Other Expense				
5400 - Interest/Loan Fees				
64234 - Hwy 52 WRB 2021C	2,075.68	8,517.43	2,142.14	8,668.16
64232 - Mountrail Phase II & III	3,001.57	8,657.85	1,000.62	4,094.20
64233 - Benedict Water Distribution	102.71	421.46	107.81	414.79
64241 - BND Anamoose Wtr Tower	415.67	1,705.67	428.96	1,760.21
64242 - NDSWC - Series 2017A - BC	158.72	658.19	171.29	709.61
64243 - NDSWC - Series 2017B - GSD	102.62	425.53	110.75	458.76
64220 - USDA-Berthold/Carpio-Phase II	1,762.71	7,233.16	1,792.35	7,354.78
64240 - USDA-GDS	5,111.59	20,975.14	5,197.53	21,327.82
64150 - Ward Loan 91-12	8,696.34	35,685.00	8,901.12	36,525.31
64180 - CoBank - Plaza	878.93	3,475.80	966.78	3,816.08
64231 - NP WRRefunding Bond 2020A	2,791.25	26,368.75	2,396.53	115,495.83
64230 - NC WRRefunding Bond 2020A	20,336.25	77,737.50	20,964.58	(10,943.75)
54018 - WRB 2019 Interest	3,280.63	13,461.88	3,389.38	13,908.13
54000 - WRB 2018 Interest	333.50	1,368.50	345.58	1,418.08
54002 - SRF Interest	805.56	3,305.56	1,590.98	6,528.48
54008 - Rev. Bonds A & B	6,853.91	33,209.87	7,229.86	34,368.89
54007 - BND - S. Transmission Interest	910.58	8,475.78	987.43	8,834.37
54110 - 2016 Rev Bond	1,240.69	5,091.10	1,289.02	5,289.43
54005 - SRF Administrative Fee	3,575.00	14,300.00	3,575.00	14,300.00
Total 5400 - Interest/Loan Fees	<u>62,433.91</u>	<u>271,074.17</u>	<u>62,587.71</u>	<u>274,329.18</u>
Total Other Expense	<u>62,433.91</u>	<u>271,074.17</u>	<u>62,587.71</u>	<u>274,329.18</u>
Net Other Income (Loss)	<u>(32,423.28)</u>	<u>408,134.06</u>	<u>(26,983.23)</u>	<u>(127,657.56)</u>
CHANGE IN NET POSITION	<u>\$ 31,488.41</u>	<u>\$ 595,704.67</u>	<u>\$ 58,629.67</u>	<u>\$ (209,300.80)</u>
NET POSITION, BEGINNING OF PERIOD	51,928,681.43	51,364,465.17	46,524,892.46	46,792,822.93
CHANGE IN NET POSITION	<u>31,488.41</u>	<u>595,704.67</u>	<u>58,629.67</u>	<u>(209,300.80)</u>
TOTAL NET POSITION END OF PERIOD	<u>\$ 51,960,169.84</u>	<u>\$ 51,960,169.84</u>	<u>\$ 46,583,522.13</u>	<u>\$ 46,583,522.13</u>

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